

## Message Text

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67

ORIGIN EB-11

INFO OCT-01 ARA-11 EUR-25 EA-11 ADP-00 IO-13 AGR-20 CEA-02

CIAE-00 COME-00 DODE-00 FRB-02 H-02 INR-10 INT-08

L-03 LAB-06 NSAE-00 NSC-10 PA-03 RSC-01 AID-20

CIEP-02 SS-15 STR-08 TAR-02 TRSE-00 USIA-12 PRS-01

OMB-01 OPIC-12 COA-02 /214 R

DRAFTED BY EB/ IFD/ OIA: MKENNEDY

5/30/73 EXT 21966

APPROVED BY EB/ IFD/ OIA: MKENNEDY

EUR/ IB: JSMITH

----- 092231

R 312204 Z MAY 73

FM SECSTATE WASHDC

TO AMEMBASSY MADRID

INFO AMEMBASSY LIMA

AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

LIMITED OFFICIAL USE STATE 104816

E. O. 11652: N/ A

TAGS: EFIN, EIND,

SUBJ: NATIONALIZATION OF SPANISH FISHMEAL INTERESTS IN  
PERU

REF: (A) LIMA 3475

(B) STATE 17872 OF FEBRUARY 1, 1972

(C) STATE 10163 OF JANUARY 19, 1972

1. FOLLOWING IS BEING SENT TO YOU AS BACKGROUND TO  
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INSTRUCTION WHICH WILL BE FOLLOWING BY SEPTTEL.

2. PRESIDENT'S POLICY STATEMENT OF JANUARY 19, 1972  
(PASSED MADRID AS REF C) INDICATED THAT CONSULTATIONS WITH  
CAPITAL-EXPORTING COUNTRIES ON SUBJECT OF EXPROPRIATION  
WOULD BE INITIATED BY DEPARTMENT OF STATE. TELEGRAM  
INITIATING CONSULTATIONS (REF B) DID NOT INCLUDE MADRID  
ON GROUNDS THAT SPANISH OVERSEAS INVESTMENTS WERE NOT OF  
SAME ORDER OF MAGNITUDE AS THOSE OF EC COUNTRIES, CANADA  
AND JAPAN. IN VIEW OF SIZEABLE SPANISH INTEREST IN  
NATIONALIZED FISHMEAL INDUSTRY, REF B HAS BEEN REPEATED  
TO MADRID, AND EMBASSY WILL BE RECEIVING INSTRUCTIONS TO  
INITIATE CONSULTATIONS WITH GOS.

3. SO FAR, ONLY THE BRITISH GOVERNMENT HAS RESPONDED IN  
POSITIVE WAY TO THESE OVERTURES. BELIEF THEIR INVEST-  
MENT LESS LIKELY TO BE EXPROPRIATED THAN THAT OF U. S. AND  
INVESTMENT DISPUTES ARE TWO REASONS THAT OTHER GOVERNMENTS  
HAVE NOT BEEN FORTHCOMING. PROPOSAL FOR AN INTERNATIONAL  
INVESTMENT INSURANCE AGENCY MENTIONED REF B IS DORMANT.  
RUSH

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NNNNMAFVVZCZ

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* LIMITED OFFICIAL USE

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 31 MAY 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** boyleja  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973STATE104816  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** MKENNEDY  
**Enclosure:** n/a  
**Executive Order:** n/a  
**Errors:** n/a  
**Film Number:** n/a  
**From:** SECSTATE WASHDC  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19730555/aaaajvij.tel  
**Line Count:** 88  
**Locator:** TEXT ON-LINE  
**Office:** ORIGIN EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 73 LIMA 3475, 73 STATE 17872 OF FEBRUARY 1, 1972, 73 STATE 10163 OF JANUARY 19, 1972  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** boyleja  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 08 AUG 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <08-Aug-2001 by boyleja>; APPROVED <12-Sep-2001 by boyleja>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> mcm 980306  
**Subject:** NATIONALIZATION OF SPANISH FISHMEAL INTERESTS IN PERU  
**TAGS:** EFIN, EIND  
**To:** BONN  
LIMA  
LONDON  
MADRID  
PARIS  
THE HAGUE  
TOKYO

**Type:** TE

**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005